



Revenue



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Oifig na gCoimisinéirí Ioncaim
An Rannán Pleanála
Urlár 1
Cearnóg an Easpaig
Cnoc Réamainn
Baile Átha Cliath 2, Éire

Office of the Revenue Commissioners
Planning Division
1st Floor
Bishop's Square
Redmonds Hill
Dublin 2, Ireland

4 June 2009

**Re: Deposit Interest Reporting Disclosure Initiative
Revenue spreadsheets**

Dear Cora,

Thank you for your letter of May 21st 2009.

We received submissions in a small number of cases in relation to the recent Interest Reporting project where unfortunately an incorrect spreadsheet was used. The error was in the interactive VAT spreadsheet. We wrote to the relevant practitioners advising them of the error and requesting payment of the additional amount owing. We apologised for the error.

In all these cases, while an offer had been made in settlement, we had not issued a letter of acceptance.

As many taxpayers had paid the correct amount of interest due and as the overall sum was significant we decided to request the additional amounts owing from this small number of cases.

We have corrected the spreadsheet but will ensure that there is clarity of information for practitioners and taxpayers in relation to this matter for future projects..

Again I wish to apologise for the error in the spreadsheet.

**Yours sincerely,
Norman Gillanders,
Assistant Secretary**